

**Brown/Fox Point Early Childhood Education Center
Financial Aid Application**

January 2011

Application Review Procedure and Confidentiality Policy

Brown/Fox Point is committed to providing financial aid to support working families. (Families with non-working or non-fulltime-student parents at home are generally not eligible for aid.) Using our financial aid guides and IRS national standards for consumer expenditures, the committee will determine the amount of aid to be offered in the form of a direct tuition reduction.

We use the information on these forms solely to determine your eligibility for financial aid and will keep it strictly confidential, with only the Executive Director and the Assistant Director (Chris Amirault and Donna Theriault) seeing this completed form. They will prepare an anonymous financial report for the Financial Aid Committee of the Board of Directors, including pages 3-4, and will remove all identifying information.

The Committee can consider only complete applications, so please answer all questions in full.

To be considered for financial aid, you must submit a completed form and copies of the following information:

- Completed 2010 tax return including W-2s, 1099s, and relevant schedules;
- Current pay stubs for each employed parent;
- If self-employed, most recent application for credit, loan and/or other funding for your self-employment;
- Documentation of all other forms of income (including student loans, family assistance, child support, etc.).

You are also strongly encouraged to provide a letter detailing additional information you wish the Financial Aid Committee to consider, particularly if your situation is characterized by unique or temporary financial situations, self-employment or business income, or other unusual details. Please omit all identifying elements from any such cover letter.

Parents' Certification

We declare that the information provided on this form is, to the best of our knowledge, true, complete and accurate. We agree to inform the Center if our income increases, or expenses decrease, by more than 10% at any time from the present through the duration of the period covered by any financial aid award.

Signed: _____
Parent 1

date

Signed: _____
Parent 2

date

Family Information

| | Parent 1 | Parent 2 |
|---------------------|----------|----------|
| Name | _____ | _____ |
| Street | _____ | _____ |
| City and State | _____ | _____ |
| Home Phone | _____ | _____ |
| Cell Phone | _____ | _____ |
| Email Address | _____ | _____ |
| Marital status | _____ | _____ |
| Occupation/Position | _____ | _____ |
| Hours Worked/Week | _____ | _____ |
| Place of Employment | _____ | _____ |
| Business Address | _____ | _____ |
| | _____ | _____ |
| Work Phone | _____ | _____ |

If parents do not live together and share financial obligations, describe detailed information of that support in a cover letter.

Please list all children, from oldest to youngest, including the child/children for whom you are requesting aid. Include children who do not live at home with you.

| | Child 1 | Child 2 | Child 3 |
|------------------|---------|---------|---------|
| Name | _____ | _____ | _____ |
| Date of Birth | _____ | _____ | _____ |
| Present Grade | _____ | _____ | _____ |
| Present Tuition | _____ | _____ | _____ |
| Present School | _____ | _____ | _____ |
| School Next Year | _____ | _____ | _____ |
| Residence | _____ | _____ | _____ |

If you provide support for other individuals, describe detailed information of that support in a cover letter.

Financial Information

Gross (Before Taxes) Monthly Income

| | Parent 1 | Parent 2 |
|--|-----------------|-----------------|
| Wages, salaries, bonuses, commissions | \$ _____ | \$ _____ |
| Student loan income (not used for tuition) | \$ _____ | \$ _____ |
| Aid/assistance from family members | \$ _____ | \$ _____ |
| Aid/assistance from other sources | \$ _____ | \$ _____ |
| Business income | \$ _____ | \$ _____ |
| <i>** All businesses and business income must be described in detail in a cover letter. **</i> | | |
| Dividends, interest, capital gains | \$ _____ | \$ _____ |
| Real estate and rental income | \$ _____ | \$ _____ |
| Income from trusts, inheritances, etc. | \$ _____ | \$ _____ |
| Income from alimony/child support | \$ _____ | \$ _____ |
| SSI, unemployment, disability income | \$ _____ | \$ _____ |
| Public assistance (including food stamps) | \$ _____ | \$ _____ |
| Total individual monthly income | \$ _____ | \$ _____ |
| >> Total combined monthly income of both parents/guardians | | \$ _____ |

Monthly Living Expenses

*** Please do not include any expenses not listed, such as credit card payments, student loan payments, etc. ***

| | |
|---|-----------------|
| Rent or mortgage payment (include insurance & property taxes) | \$ _____ |
| Household utilities (heating, electricity, gas, phone, water) | \$ _____ |
| Household maintenance and repair | \$ _____ |
| Food | \$ _____ |
| Clothing | \$ _____ |
| Auto payments, insurance, taxes | \$ _____ |
| Out-of-pocket medical and dental expenses including insurance | \$ _____ |
| Children's tuition and school expenses other than B/FP | \$ _____ |
| >> Total monthly expenses | \$ _____ |
| >> Subtract monthly expenses from monthly income | \$ _____ |

If expenses exceed income, please explain (anonymously):

Current Assets

Current balance in all bank accounts: Savings \$ _____

 Checking \$ _____

 Certificates of Deposit \$ _____

Retirement, 401(k), 403(b), IRA, etc. accounts \$ _____

Current value of stocks, bonds and other securities \$ _____

If you own your home: year of purchase _____ & price paid \$ _____

 Present market value of your home \$ _____

 Principal still owed on your home \$ _____

*** All real estate other than primary family residence must be described in detail in a cover letter. ***

Market value of business assets \$ _____

*** All business assets must be described in detail in a cover letter. ***

Value of other assets of which you or your children are beneficiaries \$ _____

Automobiles:

 1. Make _____ Year _____ Market Value: \$ _____

 2. Make _____ Year _____ Market Value: \$ _____

*** Please name any other assets below and describe each in detail in a cover letter. ***

_____ \$ _____

_____ \$ _____

Total value of assets \$ _____

Please do not write below this line
